We hope you enjoy this edition of the XLerant NewsPak where you can find out about new features, learn a clever way to do something, and find out what's happening in the XLerant community. Thank you,

The XLerant Customer Success Team



# The XLerant NewsPak - January 2017

## **XLerant Learning Series**

We will be covering new features as well as providing refreshers on current features.

#### January 26th at 2 PM EDT we will be presenting: Long Term Projections

Here are the details we will be discussing:

- What is a projection?
- Core concepts of projections in BudgetPak
- Live Demo

Please look in your inbox for an invitation, or you can Register Here!

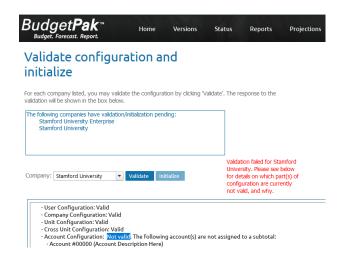
### You asked...We delivered

The following new feature is now available:

• Hourly Compensation - Employees can now be designated as either salaried or hourly, or both. There is a new special section for hourly employees called "Hourly compensation". Hourly employees are budgeted by designating, for each pay period, the number of hours worked and the per hour rate. This is done separately by wage type. The wage types are configurable, but typical ones are regular wages, overtime wages, sick, holiday, and vacation.

### Did you know? How do I find and fix errors that I receive during validation?

If the validation turns up errors, you will get a message with details about the validation error, and a summation notice that BudgetPak is NOT ready for initializing. You will have to make some adjustments or corrections to configuration before you can successfully initialize. To find what is preventing initialization, search for the terms 'Not Valid' or 'Error'. You can search using Control F. Read the error messages carefully! They are usually very good at telling you precisely what's wrong and what to do to fix it.



Validation may also turn up warnings. Warnings will not prevent you from initializing, however they can still be just as critical to correct. It is important to read and understand the warnings before initializing.

# **Thought Leadership Series**

We have a series of e-books and whitepapers dedicated to the mission of engaging employees, empowering finance managers and department heads to make more informed decisions so that the strategic objectives of the organization can be met.

#### <u>Multiplayer Game:</u> <u>Making multi-participant budgeting work</u>

Our article, '*Multiplayer Game: Making multiparticipant budgeting work*' was published by the Association for Financial Professionals. It discusses the significant benefits to engaging employees across an organization in budgeting, and outlines five proven strategies for successfully achieving a multi-participant approach to budgeting. **Thank you to Cheryl Warner**, Controller at Northwood University for her contribution to the content!



# Thinking Differently - Bad Impression

A man entered a city art gallery and did terrible damage to some very valuable Impressionist paintings. Later that day, instead of being arrested, he was thanked by the curator of the art gallery for his actions. How come?

Give Up?

# Talk to Us

- Do you have a BudgetPak question?
- Is there a feature that you would love to see in an upcoming release?
- Do you need a training refresher or consulting help?
- Are you thinking about rolling out to more users?

Send an email to: <u>TechSupport@XLerant.com</u>

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