We hope you enjoy this edition of the XLerant NewsPak where you can find out about new features, learn a clever way to do something, and find out what's happening in the XLerant community.

Thank you,
The XLerant Customer Success Team

---

**Listen Live to NACUBO Planning & Budgeting:**
Our client, A.T. Still University will be presenting *"Innovative Budget Modeling: Responsibility Center Management and Zero-Based Budgeting"* at the upcoming NACUBO Planning & Budgeting Conference

**Speakers: Courtney Bonnell, Tonya Grimm, and Rick Rieder**

A.T. Still University of Health Sciences has experienced an evolution in the budget development process since 2012. Implementation of a zero-based budgeting rotation cycle, steps toward full responsibility center management and direct involvement from department managers at all levels of the organization are all part of the current budget development model. Five years ago all budgets were completed with across the board percentage increases on excel spreadsheets, evenly spread throughout the year with little strategic implementation. Today, ATSU is leaning on historical spending to budget monthly in each line item. Follow the history of this budget evolution from stagnant practices to innovative solutions.

**Details:**
Monday, September 11th - 1:15-2:30ET, 1.5 credits
To learn more and to register for the live broadcast, click [here](#).

---

**For All BudgetPak Administrators...**

Here is a getting started guide for new or current administrators, who need a reminder on some of the most common configuration changes. Click [here](#) to download the manual.
Did you know?

*Can editing reference versions have an impact on my budgets/forecasts?*

Updating a Reference version COULD potentially impact Budget and Forecast versions, even if they have already been signed off. That is because all Budget and Forecast versions in BudgetPak are required to have a *'Percent Increase Basis Version'* and a *'Spreading Basis Version'* assigned to them.

It is recommended that those be Reference versions, since using another Budget or Forecast version could cause changes to your active Budget/Forecast that were not intended.

Changes made to the Reference versions used as the *'Percent Increase Basis Version'* or the *'Spreading Basis Version'* could also change the Budget/Forecast versions if:

1. The budget method 'by % increase' is used, and the *'Percent Increase Basis Version'* Reference version changes, the Budget/Forecast will also change.

   - For example, if the Consulting Fees account in the reference versions changes from $100 to $120, and the budget manager budgeted a 10% increase, then the value in their Consulting Fees account in the budget would change from $110 to $132.
2. The spreading method 'as last year' is used, and the 'Spreading Basis' Reference version changes, the Budget/Forecast will also change.

- In this case the annual budget total would not change, however the monthly values would update based on the revised Reference version.

**XLERANT LEARNING SERIES WEBINARS**

*We will be covering new features as well as providing refreshers on current features.*

Our next learning series webinar will be on August 30th at 2pm.

Here are the details we will be discussing:

- Why to include asset planning in budgeting
- Live demo of the feature and report options
- Different ways to use 'assets' in BudgetPak
Thinking Differently - Car in the River

A man was driving alone in his car when he spun off the road at a high speed. He crashed through a fence and bounced down a steep ravine before the car plunged into a fast-flowing river. As the car slowly settled in the river, the man realized that his arm was broken and he could not release the seat belt and get out of the car. The car sank to the bottom of the river. He was trapped in the car. Rescuers arrived two hours later, yet they found him alive. How come?

Give Up?

Talk to Us

- Do you have a BudgetPak question?
- Is there a feature that you would love to see in an upcoming release?
- Do you need a training refresher or consulting help?
- Are you thinking about rolling out to more users?

Send an email to: Services@Xlerant.com

Xlerant, Inc | 203-883-4380 | services@xlerant.com | www.xlerant.com

Copyright © 2017. All Rights Reserved.