

The XLerant NewsPak

News from Client Services - September 2013

In This Issue

[Upcoming Enhancements](#)

[How do I? Budget Multiple Salary Increases](#)

[CFO Dimensions Conference](#)

[We're at CCBO & EACUBO](#)

[The Bear](#)

Our Perspective

Most people think of budgeting as a financial process and the budgeting system as a financial one. Yet, if you stop and think about it, **90% to 95% of users in the budget process are non-financial people.** Why is that?

[Go to the blog to read on...](#)

Welcome Back!

Hello Christine ,

I hope you enjoy this edition of the XLerant NewsPak where you can find out about new features, learn a clever way to do something, and find out what's happening in the XLerant community.



Warm Regards,
-Joanne E. Brunn, VP Client Services

Coming Soon

Upcoming Enhancements

You asked. We deliver. The following major enhancements are scheduled to be released in the upcoming two quarters:

Targets by Line Item - the ability to designate specific targets by line item by unit. For example, Increase Account 101-Travel for Unit 300-Marketing by 1%; Decrease Account 101-Travel for Unit 445-Sales by 1.5%

Multi-year Budgeting - the ability to easily create annual projections by unit for upcoming years. For example, you could create a 5-year projection that uses your current budget as a starting point, with a 5% increase in income in Year 2, a 7% increase in income in year 3, etc.



How do I...?

Q. I have different bonuses throughout the year that apply to

different groups of employees. How do I set up the Headcount & Salaries stack to accommodate multiple different bonuses?"



A. You can add up to 4 **bonus/other compensation sections** in the Headcount & Salaries stack. By specifically creating a section for each type of increase to salary, you will help the budgetholder to remember to budget for all types of increases.

Step 1: Go into Configuration> Stacks and Sections. Right-click the Headcount & Salaries stack and select "Add 'Bonus/Other Comp' section." The new 'Bonus/Other Comp' section will be added to the bottom of the stack (just above Monthly Spreading). You can use the up and down arrows to rearrange the section within the stack. Right-click the new section to change the section description.

You may add up to 4 bonus/other compensation sections. For example you might wish to add 2 bonus sections, one called 'Company Bonus' and one called 'Performance Bonus.' You can also use these sections for different types of increases to salary, such as 'Overload' or 'Overtime.'

Step 2: In Configuration>Accounts, change the source to 'event' for any accounts that need to be mapped to these new sections.

Step 3: In Configuration>Event Mapping, these new event-driven accounts will appear in the list of accounts on the right. Click the boxes underneath the new 'bonus/other comp' columns in order to map those sections to the appropriate accounts.

For more details, please see:

Section 3.11.5 on Event Mapping in the Configuration and Reference Manual

CFO Dimensions Conference

We had a great turn-out at our booth and for our CEO, Ted

Dacko's presentation on "The Strategic Leadership Role of Financial Executives and Changing Trends in FP&A" at the [CFO Dimensions 2013 conference](#) on August 21-22 in New York City.

Read the [Press Release....](#)



See us at the upcoming CCBO & EACUBO Conferences

East Coast and West Coast - Higher Education Clients



We will be in Booth 104 in the Exhibit Hall at this year's [CCBO annual International Conference](#) in Palm Springs from September 28th -

October 1st. Our CEO, Ted Dacko will be presenting "Why Cloud-based Budgeting is Perfect for Community Colleges" on Monday, Septmebr 30th from 11-12.

We will be in booth 415 in the Exhibit Hall at this year's annual [EACUBO conference](#) in Baltimore from October 6-th -9th.



Stop by our booth if you are attending and please let your colleagues from other schools know to come by and visit.

Thinking differently - The Bear...

We know that you, our clients, think differently than the masses about the importance of ownership and participation in the budgeting process.



To help you **keep that edge**, here's a lateral thinking puzzle:

A man lives in a house with four walls. Each wall has a window. Each window has a southern exposure. A bear walks by. What color is the bear?

[Give up?](#)

Talk to us!

- Do you have a BudgetPak question?
- Is there a feature that you would love to see in an upcoming release?
- Do you need a training refresher or consulting help?
- Are you thinking about rolling out to more users?

Send an email to:

Services@Xlerant.com



Like us on
Facebook



Follow
us on
Twitter

[Forward email](#)



Try it FREE today.

This email was sent to cperakis@xlerant.com by jbrunn@xlerant.com |
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).
Xlerant, Inc | 400 Main Street Suite 600 | Stamford | CT | 06901