

We hope you enjoy this edition of the XLERANT NewsPak where you can find out about new features, learn a clever way to do something, and find out what's happening in the XLERANT community.

Thank you,

The XLERANT Customer Success Team



The XLERANT NewsPak - November 2016

Thought Leadership Series

We have a series of e-books and whitepapers dedicated to the mission of engaging employees, empowering finance managers and department heads to make more informed decisions so that the strategic objectives of the organization can be met.

[When Budgeting is a Team Sport: 5 Winning Strategies for Multi-Participant Budgeting](#)

An effective multi-participant process benefits organizations by building upon each unique individual's expertise, laying a solid foundation for fiscal stability and organizational viability.

> Benefits of a Team Approach

SCORING BIG WITH MULTI-PARTICIPANT BUDGETING



By adopting effective strategies and tools, organizations can maximize the full potential of a multi-participant budgetary approach, while gaining important benefits. Your staff are the subject matter experts in their individual departments and those closest to the execution and reconciliation of the final budget numbers.

Successful execution of multi-participant budgeting delivers an exponential return – starting with improved collaboration and ownership and resulting in increased productivity, performance and profit.

XLERANT

Whether you're a company with 20, 75, or even 200 budgeting participants, this budgeting brief will provide key strategies for successful multi-participant budgeting and explore the benefits of engaging your staff in the process.

You asked...We delivered

The following new feature will be in the next release:

- **Hourly Employee Budgeting** - the ability to enter hourly rates and hours per pay period across different wage types, such as regular, overtime, sick leave, etc. by individual employee
-

Did you know?

What is included when you see 'Est. impact on budget'?

When an end user is budgeting headcount, they may see a column labeled 'Est. impact on budget'. This appears on the budget navigation screen in the following sections; new hires, salary increases, and any bonus/other compensation sections that are in use. The values in these columns may appear understated or overstated to an end user if they do not realize all the components included.

For the new hires section, the estimated impact on budget includes:

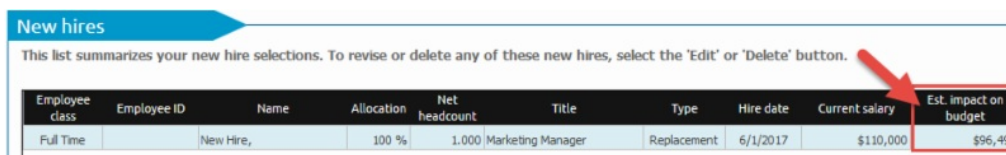
- Employee's salary (prorated based on hire date)
- Salary increases (prorated based on increase date)
- Bonuses
- Other compensation amounts
- Employment tax estimates (if designated in configure specifics)
- Employee benefit estimates (if designated in configure specifics)

For the salary increase section, the estimated impact on budget includes:

- Salary increase (prorated based on increase date)
- Employment tax estimates (if designated in configure specifics)
- Employee benefit estimates (if designated in configure specifics)

For the bonus and other compensation sections, the estimated impact on budget includes:

- Bonuses or other compensation
- Employment tax estimates (if designated in configure specifics)
- Employee benefit estimates (if designated in configure specifics)



The screenshot shows a table titled 'New hires' with a blue header bar. Below the header, there is a text instruction: 'This list summarizes your new hire selections. To revise or delete any of these new hires, select the 'Edit' or 'Delete' button.' Below this is a table with the following columns: Employee class, Employee ID, Name, Allocation, Net headcount, Title, Type, Hire date, Current salary, and Est. impact on budget. A red arrow points to the 'Est. impact on budget' column, which contains the value '\$96,493' for the first row.

Employee class	Employee ID	Name	Allocation	Net headcount	Title	Type	Hire date	Current salary	Est. impact on budget
Full Time		New Hire,	100 %	1.000	Marketing Manager	Replacement	6/1/2017	\$110,000	\$96,493

XLerant Learning Series

We will be covering new features as well as providing refreshers on current features.

**On Thursday, November 17th at 2 PM EDT we will be presenting:
Highlights from the Latest BudgetPak Release**

Here are the highlights we will review:

- Long term projections
- Drill-through to G/L transaction detail
- New visual look for reports
- Other features

Please look in your inbox for an invitation, or you can [Register Here!](#)

Thinking Differently - Fall of the Wall

In its day the Great Wall of China was considered virtually impregnable, yet it was breached within a few years of being built. How?

[Give Up?](#)

Talk to Us

- Do you have a BudgetPak question?
- Is there a feature that you would love to see in an upcoming release?
- Do you need a training refresher or consulting help?
- Are you thinking about rolling out to more users?

Send an email to: Services@XLerant.com

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